

MARKET AT A GLANCE

Tuesday, 02 April 2024



Indices Update

Indices	Rate	% Chg
Dow Jones	39566.85	-0.60
Shanghai	3076.88	-0.02
Sensex	74014.55	-0.18
MSCI Asia Pacific	175.647	-0.70

Currencies

Currencies	Rate	% Chg
USDINR	83.364	0.00
EURUSD	1.0734	-0.08
USDJPY	151.73	0.07
Dollar Index	105.013	-0.01

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2258.80	0.57
Silver (\$/oz)	25.31	0.95
NYMEX Crude Oil (\$/bbl)	83.96	0.30
NYMEX NG (\$/mmbtu)	1.829	-0.44
COMEX Copper (\$/Lbs)	4.0665	0.00
LME NICKEL (\$/T)	16749	0.10
LME LEAD (\$/T)	2038.5	-0.71
LME ZINC (\$/T)	2512	0.84
LME ALUMINIUM (\$/T)	2245	0.04

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	68391	0.19
Silver mini	75698	0.33
Crude oil	6995	-0.04
Natural Gas	153.7	-0.16
Copper	766.40	0.15
Nickel	1870.00	0.00
Lead	179.25	0.14
Zinc	220.94	0.28
Aluminium	211.41	0.24

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Outlook remain bullish and expect rallies would continue the day.	↔
Silver LBMA Spot	Break above \$25.50 would extend rallies. Else, intraday bias mostly on the weaker side.	↔
Crude Oil NYMEX	Consistent trades above \$84 would extend rallies. Downside reversal point is placed at \$76.	↔
MCX	Technical Commentary	Outlook
Gold KG Apr	Bullish rallies remain intact and the downside reversal point is seen only below Rs 65500.	↔
Silver KG May	Resistance of Rs 77000 needs to be cleared for further rallies. Else, corrective selloffs are in the cards.	↔
Crude Oil Apr	Upticks may see initially but it required to stabilise above Rs 7000 to trigger major rallies.	↔
Natural Gas Apr	Pullback rallies likely to extend prices higher. Anyhow major resistance is seen at Rs 155.	↔
Copper Apr	Break above Rs 770 may see extension of rallies. Else, choppy trading expected the day.	↔
Nickel Apr	Expect choppy with thin volume trading in the near future.	↔
Zinc Apr	Break below Rs 216 would extend selling pressure. Else, recovery upticks are expected.	↔
Lead Apr	Recovery rallies may see as long as the support of Rs 177 remain hold downside.	↔
Aluminium Apr	If prices stabilise above Rs 209.50 would see fresh upticks for the day. Else, choppy trades are on the cards.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD APR4	67711	67133	66245	68599	69177	70065	70643
	GOLDM APR4	67713	67163	66326	68550	69100	69937	70487
	GOLDGUINEA APR4	54166	53730	53339	54557	54993	55384	55820
	SILVER MAY4	74921	74311	73611	75621	76231	76931	77541
	SILVERM APR4	74889	74325	73681	75533	76097	76741	77305
	SILVER MIC APR4	75175	73499	72317	76357	78033	79215	80891
BASE METALS	COPPER APR4	762.3	758.7	755.6	765.4	769.0	772.1	775.7
	COPPER MAY4	767.1	764.8	762.6	769.3	771.6	773.8	776.1
	LEAD APR4	178.3	178.0	177.7	178.5	178.8	179.1	179.4
	LEAD MAY4	180.1	179.8	179.7	180.2	180.5	180.6	180.9
	ZINC APR4	216.9	216.1	215.3	217.7	218.5	219.3	220.1
	ZINC MAY4	219.2	218.8	218.3	219.7	220.1	220.6	221.0
	ALUMINIUM APR4	208.9	208.2	207.8	209.3	210.0	210.4	211.1
	ALUMINIUM MAY4	210.9	210.5	210.3	211.1	211.5	211.7	212.1
ENERGY	NATURALGAS APR4	146.6	139.2	134.9	150.9	158.3	162.6	170.0
	CRUDE OIL APR4	6911	6825	6758	6978	7064	7131	7217
INDICES	MCX BULLDEX	17091	17020	16921	17190	17261	17360	17431

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD APR24	2233.0	2214.4	2198.8	2248.6	2267.2	2282.8	2301.4
	SILVR 5000 APR24	24.70	24.58	24.48	24.81	24.93	25.03	25.15
	LIGHT CRUDE MAY4	82.90	81.80	81.01	83.69	84.79	85.58	86.68
	NAT GAS MAY24	1.75	1.65	1.60	1.80	1.90	1.95	2.04
	HG COPPER APR24	4.04	4.03	4.01	4.06	4.07	4.09	4.10
LME	ZINC	2422	2407	2389	2440	2455	2473	2488
	LEAD	2011	1969	1943	2037	2079	2105	2147
	ALUMINIUM	2305	2274	2257	2322	2353	2370	2401

Daily trading recommendations

Date	Commodity	Contract	TR	Entry	Tgt 1	Tgt 2	SL	P.CLS
02.Apr.24	NATURAL GAS	APR	BUY	152.00	154.00	158.50	146.20	153.70

BULLISH 
 BEARISH 
 MLD BULLISH 
 MILD BEARISH 
 +RANGE BOUND 
 - RANGE BOUND 

This report is solely intended for informative purpose. Expected market opening prices should not be always correct. Small/considerable variations may be seen in the expected opening price depending on market volatility. MCX prices in Indian Rupees while global benchmark prices are in US\$. Opening price of the day is treated as entry level for the TR. A +0.33% up or down as per recommendations would be considered a success call.



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